

**Pendleton County Schools
Board of Education Finance Corporation Meeting
April 20, 2017 6:00 PM
District Training Room
Sharp Middle School**

Pendleton County Schools Mission

Pendleton County Schools is committed to graduating every student college and/or career ready by empowering staff to deliver high quality instruction and services in a safe and trusting environment.

I. Call to Order

II. Confirm Officers

Order #17-332 - Motion Passed: Dr. Strong's recommendation to confirm the officers and the board members of the finance corporation as:

Chairperson--Dr. Shawn Nordheim

Vice Chairperson--Jolieen Bertram

Secretary--Dr. Anthony Strong

Treasurer--Jan Johnston

Board Member--Elmer Utz

Board Member--Cheri Griffin

Board Member--Karen Delaney

passed with a motion by Ms. Cheri Griffin and a second by Mrs. Karen Delaney.

**VOTE: Nordheim-Yes; Bertram-Yes; Griffin-Yes; Utz-Yes; Delaney-Yes
Motion Carried**

III. Consider Resolution for Revenue Bonds

Order #17-333 - Motion Passed: Dr. Strong's recommendation to approve the adoption of this resolution:

A resolution of the board of directors of the Pendleton county school district finance corporation, relating to and providing for the issuance of \$690,000 principal amount (subject to a permitted adjustment of \$70,000) of school building revenue bonds in accordance with sections 58.010 and 162.120 through 162.290 and 162.385 of the Kentucky revised statutes to provide funds for school building purposes, providing and determining the duty of said corporation in connection with the operation of the school property, the creation of funds sufficient to pay the principal of and interest on said revenue bonds as and when they mature, the creation of adequate maintenance and insurance funds, and authorizing the execution of a lease of such foregoing property to the board of education of the Pendleton county school district.

passed with a motion by Ms. Jolieen Bertram and a second by Mr. Elmer Utz.

VOTE: Nordheim-Yes; Bertram-Yes; Griffin-Yes; Utz-Yes; Delaney-Yes
Motion Carried

IV. Capital Funds Discussion

Joe Nance from Ross Sinclair was present to discuss changes in the capital fund requests process.

V. Adjourn

Order #17-334 - Motion Passed: Dr. Strong's recommendation to adjourn passed with a motion by Ms. Jolieen Bertram and a second by Mrs. Karen Delaney.

VOTE: Nordheim-Yes; Bertram-Yes; Griffin-Yes; Utz-Yes; Delaney-Yes
Motion Carried

Board Chairperson

Board Secretary